



Weekly Store Openings and Closures Tracker 2018 #48: Gap Plans Store Closures in the “Hundreds”

Coresight Research tracks store openings and closures for a select group of retailers in the US and the UK, as well as major US store bankruptcies.

- Year-to-date (YTD) 2018, the number of US store closure announcements stands at 5,468 and the number of store openings is 3,060.
- Gap is likely to close “hundreds” of stores.
- Gymboree is considering closing half its stores.
- Sears is looking for buyers for over 500 stores.
- YTD in the UK, there have been 1,394 store closure announcements and 783 store opening announcements.

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Coresight Research tracks news about store closures and openings, bankruptcies and management changes. Our *Weekly Store Openings and Closures Tracker* focuses on department stores and specialty retail, including, but not limited to, softlines, hardlines, consumer electronics, grocery and furniture.

2018 Major US Store Openings and Closures

YTD 2018, the number of US store closure announcements stands at 5,468 and the number of store openings is 3,060. We have expanded our coverage list to include more US retailers. We have updated our opening and closure charts for 2017 and 2018 to reflect this.

What Is Happening this Week in the US?

Gap to Close ‘Hundreds’ of Stores

US apparel and accessories retailer Gap announced last week that it intends to shut “hundreds” of stores “with urgency.” The company announcement will affect only Gap stores, it is not expected to include other brands Gap Inc. owns such as Banana Republic or Old Navy. The retailer did not disclose a specific number of stores, locations or timelines for these closures, so those numbers are not included in our total figures in this report.

Gymboree Mulls Closure of Over Half of its Stores

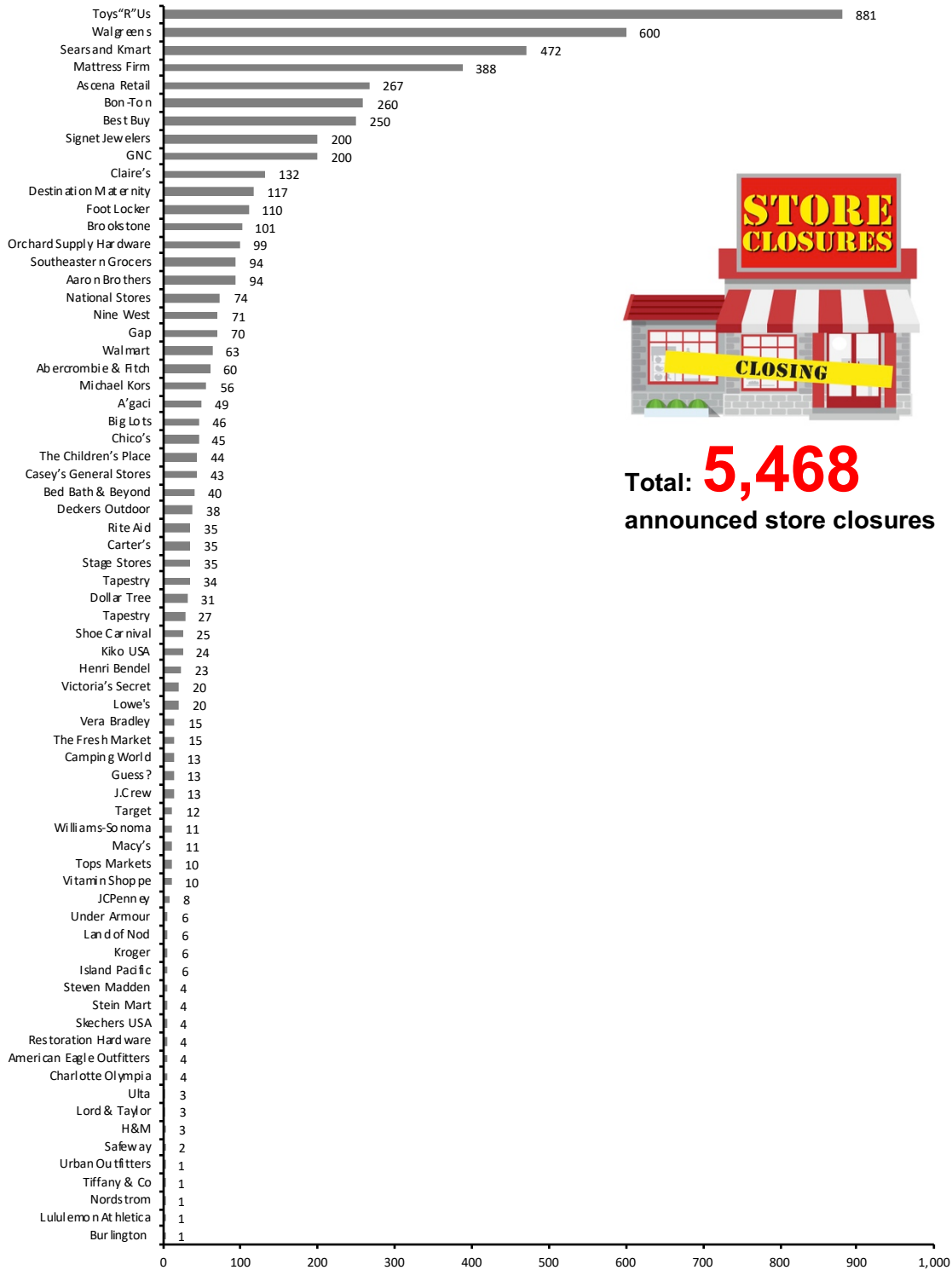
US based children’s apparel retailer Gymboree is reportedly considering closing half of its approximately 900 stores. The retailer who survived bankruptcy last year has called in consulting firm Berkley Research group LLC for assistance in evaluating options including that of filing bankruptcy again. We await details of confirmed closures and timelines before including the closures to our total.

Non-Store-Closure News

Sears Looking to Sell over 500 Stores

US department store chain Sears, which filed for bankruptcy in October, is now scouting for buyers for over 500 stores (to be sold as Sears stores) as it seeks to keep the brand alive. The retailer obtained approval from the court last week to sell its best performing stores. Although the company is looking for buyers, it has not ruled out liquidation.

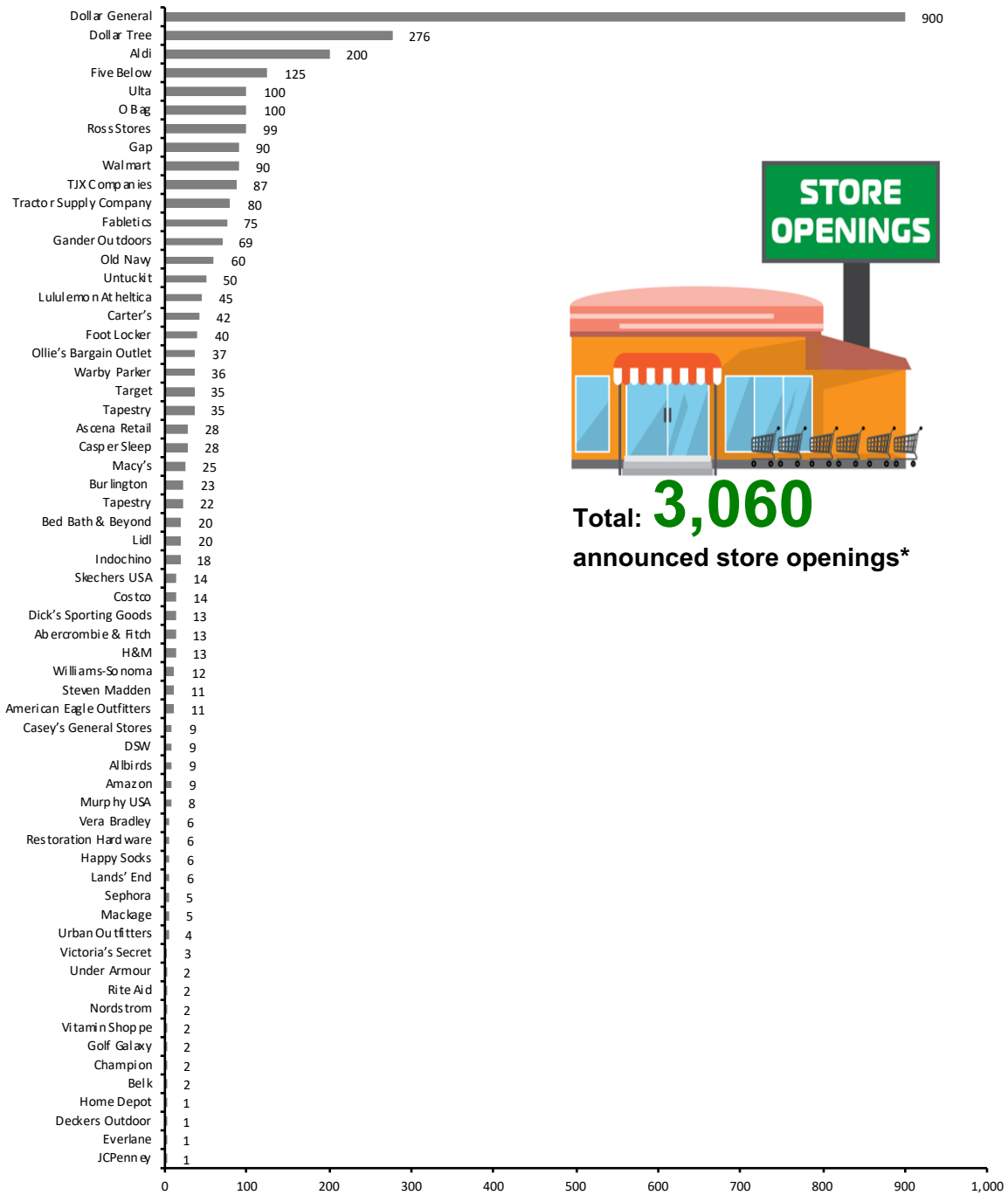
Year-to-Date 2018 Major US Store Closure Announcements



Total: 5,468
announced store closures

Coresight Research attributes store openings and closures to the year in which the opening or closure occurred or is expected to occur. We estimate this information for some retailers. These include: Ascena, Casey's General Stores, Gap, H&M, Lord & Taylor, Mattress Firm, Michael Kors, The Children's Place and Vera Bradley. Tapestry and Victoria's Secret store numbers are for North America. Source: Company reports/Coresight Research.

Year-to-Date 2018 Major US Store Opening Announcements



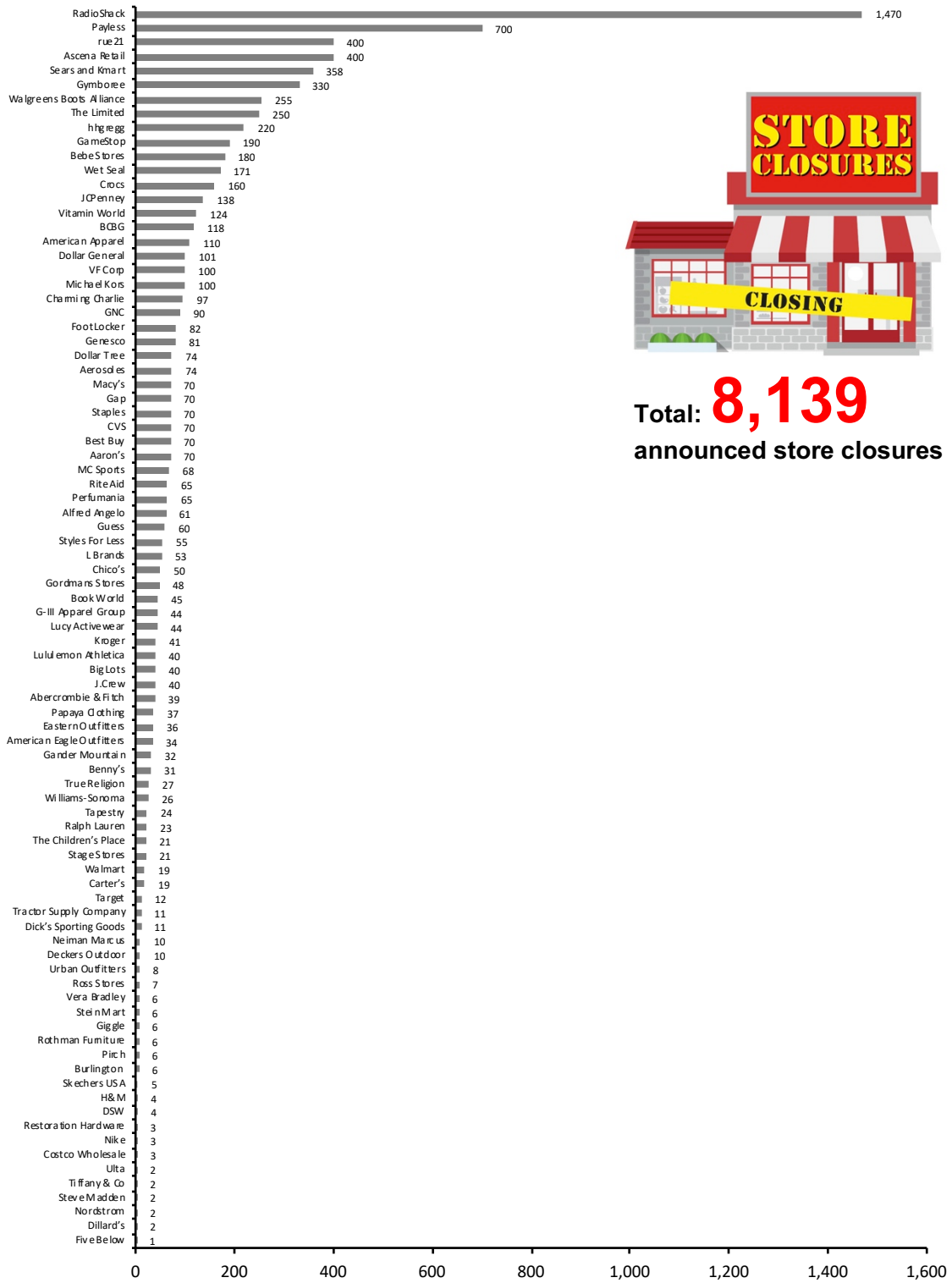
*Total includes a small number of retailers that each announced one store opening and are not included in the chart above. Coresight Research attributes store openings and closures based on the year in which they are expected to occur, not when they are announced. This involves an estimation for some retailers, including: Aldi, Casey's General Stores, Casper Sleep, Gap, Lidl and Mackage. Store opening numbers for Fabletics have not been included in the calendar as the retailer did not provide a time frame. Lululemon Athletica, Tapestry and Victoria's Secret store numbers are for North America only. Store opening count for Amazon includes both Amazon Go (6) and Amazon 4-Star (3) stores. Source: Company reports/Coresight Research.

Year-to-Date 2018 Major US Store Bankruptcies

Month Announced	Company	Month Announced	Company
Jan	A'GACI	July	Heritage Home Group
Jan	Kiko USA	Aug	National Stores
Feb	Bon-Ton	Aug	Brookstone
Feb	Tops Friendly Markets	Aug	Gump's
Feb	Charlotte Olympia	Aug	Samuels Jewelers
Mar	Southeastern Grocers	Oct	Mattress Firm
Mar	Claire's	Oct	Sears Holdings
Mar	The Walking Company		
May	The Rockport Group		

Source: Company reports/Coresight Research.

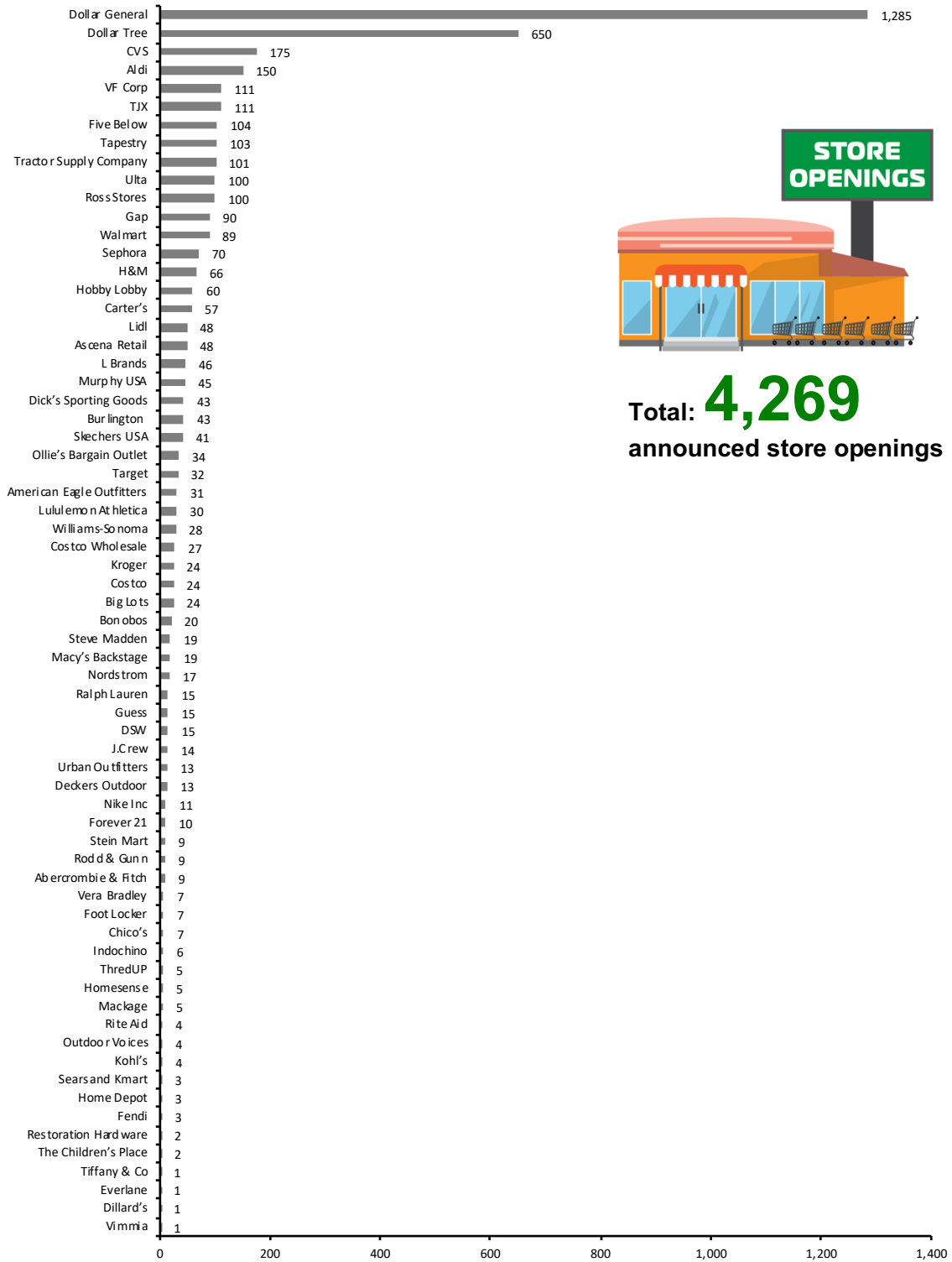
2017 Major US Store Closures



Total: 8,139
announced store closures

*Coresight Research attributes store openings and closures to the year in which the opening or closure occurred or is expected to occur. We estimate this information for some retailers.
Source: Company reports/Coresight Research.*

2017 Major US Store Openings



Total: **4,269**
announced store openings

Coresight Research attributes store openings and closures to the year in which the opening or closure occurred or is expected to occur. We estimate this information for some retailers.

Source: Company reports/Coresight Research.

2017 Major US Store Bankruptcies

Month Announced	Company	Month Announced	Company
Jan	Wet Seal	Jun	Gymboree
Jan	American Apparel	Jun	Cornerstone Apparel
Jan	The Limited	Jul	Alfred Angelo
Feb	Eastern Outfitters	Jul	True Religion
Feb	MC Sports	Aug	Perfumania
Mar	BCBG	Sep	Aerosoles
Mar	Radio Shack	Sep	Toys "R" Us
Mar	Gordmans Stores	Nov	Shiekh Shoes
Mar	H. H. Gregg	Dec	NCIX
Mar	Vanity	Dec	Charming Charlie
Apr	Payless ShoeSource		
May	Rue21		

Source: Company reports/Coresight Research.

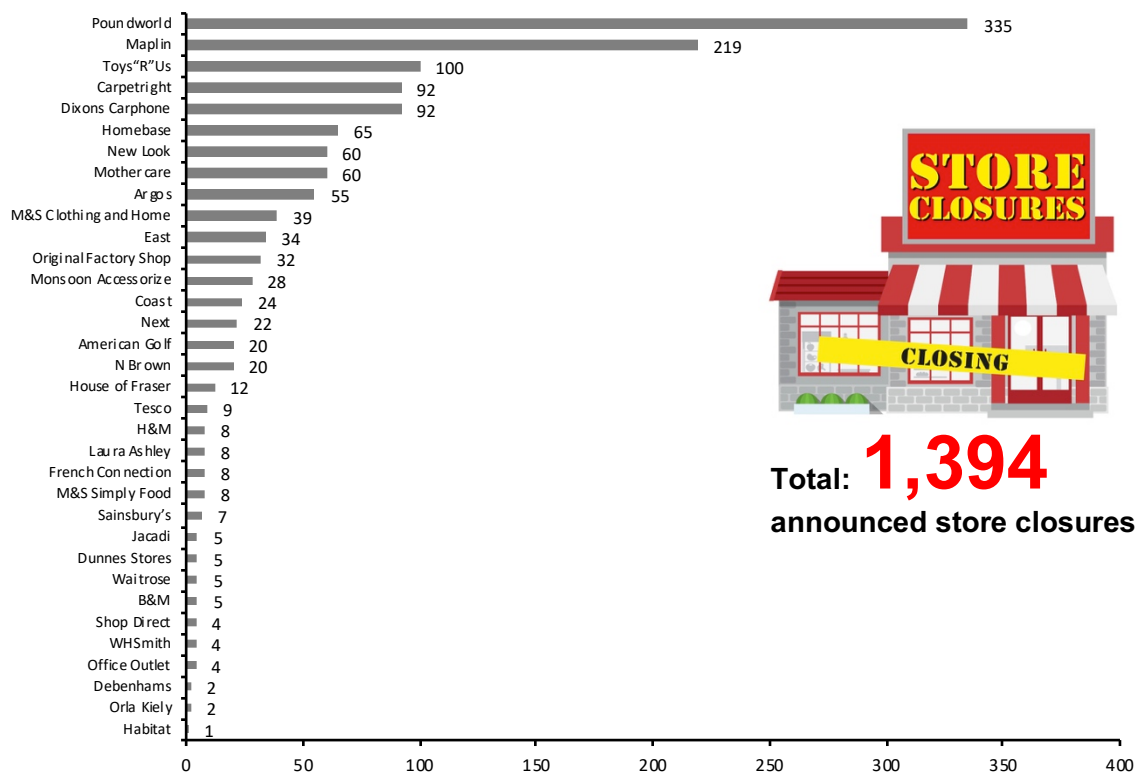
2018 Major UK Store Openings and Closures

YTD in the UK, there have been 1,394 store closure announcements and 783 store opening announcements.

What Is Happening this Week in the UK?

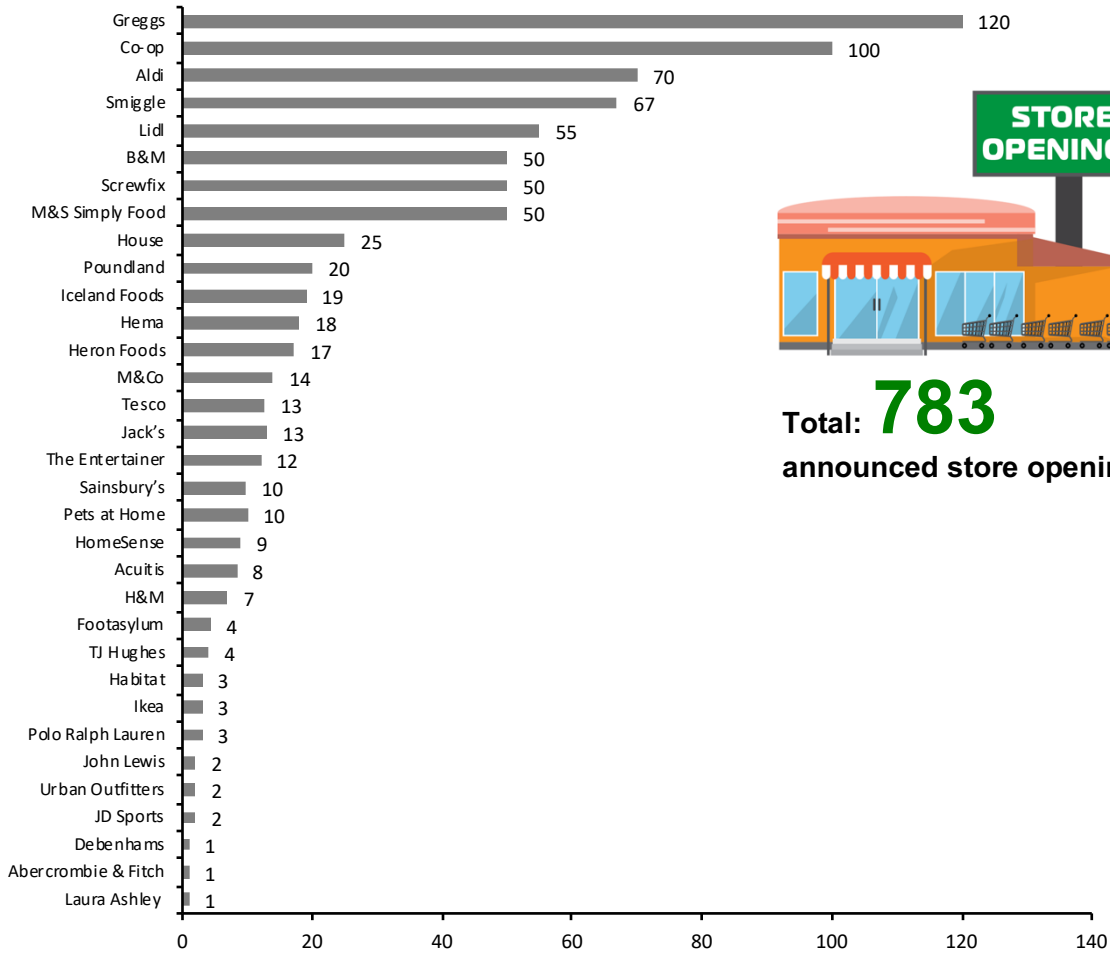
No major retailers reported store openings or closures this week.

Year-to-Date 2018 Major UK Store Closure Announcements



Coresight Research attributes store openings and closures to the year in which the opening or closure occurred or is expected to occur. We estimate this information for some retailers. These include: Argos, B&M, Homebase, M&S, Monsoon Accessorize, Sainsbury's and Tesco. Source: Company reports/Coresight Research.

Year-to-Date 2018 Major UK Store Opening Announcements



Total: 783
announced store openings

*Coresight Research attributes store openings and closures to the year in which the opening or closure occurred or is expected to occur. We estimate this information for some retailers. These include: Aldi, B&M, Foot Asylum, Greggs, Habitat, Hema, Heron Foods, House, Lidl, M&Co, M&S, Sainsbury's, Pets at Home and Smiggle.
Source: Company reports/Coresight Research.*

2017 Major UK Store Openings and Closures

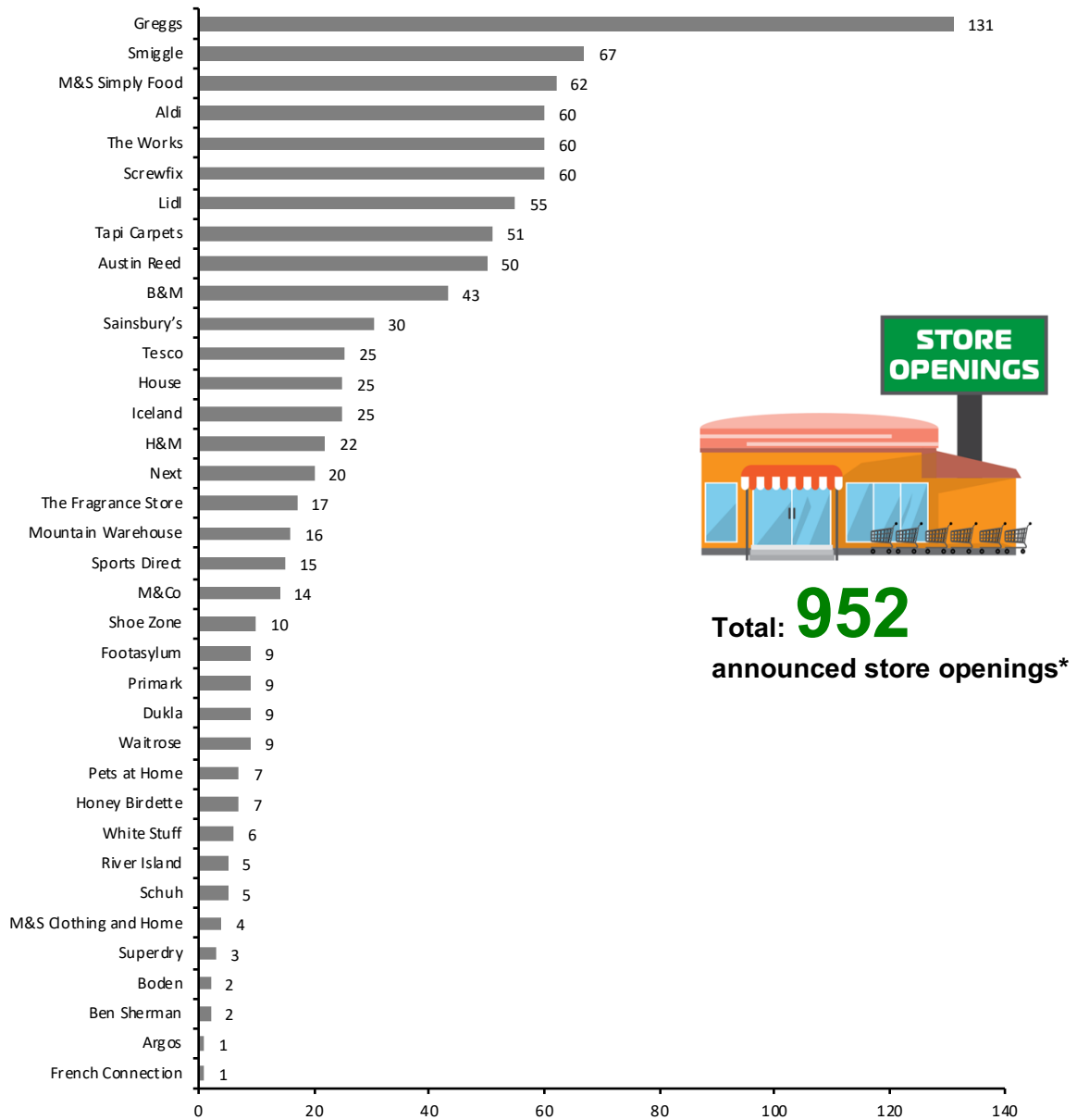
2017 Major UK Store Closures



Total: 1,012
announced store closures*

**Total includes a small number of retailers that each announced one store closure not included in the chart above. Coresight Research attributes store openings and closures to the year in which the opening or closure occurred or is expected to occur. We estimate this information for some retailers. Source: Company reports/Coresight Research.*

2017 Major UK Store Openings



*Total includes a small number of retailers that announced one store opening not included in the chart above.
 Coresight Research attributes store openings and closures to the year in which the opening or closure occurred or is expected to occur. We estimate this information for some retailers.
 Source: Company reports/Coresight Research.

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